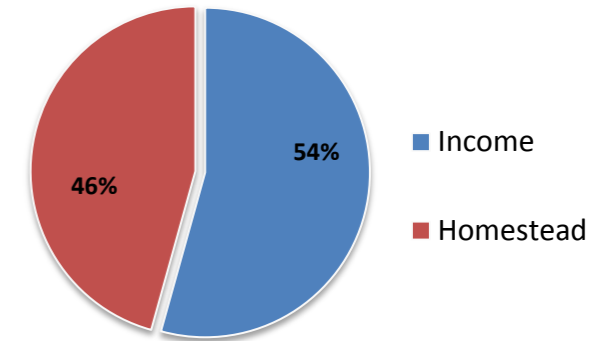


Proposed Homestead Education Tax - Variable Income Tax Rate and Fixed Property Tax Rate

Target revenue amount: **\$415,400,000**

- ° Adjusted gross income includes renters, but excludes non-residents
- ° \$6.5 million of adjusted gross income is suppressed, but included in total income tax
- ° No income sensitivity, homeowner rebate, or renter rebate
- ° Revenue target equals gross homestead tax less total property tax adjustment
- ° The \$6.2 million difference between the proposed and actual revenue is due to the renter rebate
- ° The \$2.7 million general fund appropriation for the renter rebate is also eliminated
- ° All else is equal - the only change to the EF outlook is the base of the homestead tax



Set base per-pupil amount for spending adjustment: **\$10,000**
 Set base tax rate on income: **1.00%**

Flat homestead tax rate: **\$0.4711**

Municipality	Education Income Tax					Education Homestead Tax		Total Homestead Education Tax
	CY11 Adjusted Gross Income	FY14 Per-Pupil Education Spending	Spending Adjustment	Variable Income Tax Rate	Total Income Tax	FY14 Equalized Homestead Value	Total Homestead Tax	
	\$16,442,857,018			1.37%	\$225,664,328	\$402,758,090	\$189,735,672	\$415,400,000
Addison	54,531,466	13,602	1.36	1.36%	741,750	1,100,937	518,641	1,260,392
Albany	14,109,654	15,243	1.52	1.52%	215,067	517,548	243,812	458,880
Alburgh	46,315,346	13,616	1.36	1.36%	630,611	1,300,802	612,796	1,243,407
Andover	12,603,987	12,956	1.30	1.30%	163,302	536,316	252,654	415,955
Arlington	62,678,528	14,459	1.45	1.45%	906,283	1,671,929	787,630	1,693,913
Athens	5,949,362	13,755	1.38	1.38%	81,832	188,571	88,834	170,666
Bakersfield	28,977,547	12,918	1.29	1.29%	374,338	792,050	373,127	747,465
Baltimore	5,568,497	11,273	1.13	1.13%	62,776	154,738	72,896	135,672
Barnard	26,914,803	14,843	1.48	1.48%	399,491	1,255,332	591,376	990,867
Barnet	35,565,568	14,663	1.47	1.47%	521,489	1,122,420	528,762	1,050,250
Barre City	152,595,571	12,087	1.21	1.21%	1,844,406	2,501,352	1,178,364	3,022,770
Barre Town	222,865,885	11,505	1.15	1.15%	2,563,975	5,205,561	2,452,292	5,016,268
Barton	30,621,927	11,540	1.15	1.15%	353,377	803,362	378,456	731,834

Municipality	Education Income Tax					Education Homestead Tax		Total Homestead Education Tax
	CY11 Adjusted Gross Income	FY14 Per-Pupil Education Spending	Spending Adjustment	Variable Income Tax Rate	Total Income Tax	FY14 Equalized Homestead Value	Total Homestead Tax	
Belvidere	7,238,060	17,498	1.75	1.75%	126,650	155,917	73,451	200,101
Bennington	276,090,375	13,069	1.31	1.31%	3,608,322	5,488,469	2,585,568	6,193,890
Benson	19,159,731	13,168	1.32	1.32%	252,296	547,517	257,930	510,226
Berkshire	29,863,419	10,900	1.09	1.09%	325,512	841,837	396,582	722,094
Berlin	71,146,925	14,676	1.47	1.47%	1,044,169	1,708,343	804,785	1,848,954
Bethel	45,325,268	15,319	1.53	1.53%	694,357	1,078,341	507,997	1,202,353
Bloomfield	3,610,143	10,583	1.06	1.06%	38,206	127,705	60,160	98,367
Bolton	33,965,280	16,006	1.60	1.60%	543,632	771,559	363,475	907,107
Bradford	55,698,469	14,582	1.46	1.46%	812,195	1,370,986	645,859	1,458,054
Braintree	22,662,536	13,727	1.37	1.37%	311,098	682,686	321,607	632,705
Brandon	83,802,596	13,205	1.32	1.32%	1,106,642	2,008,559	946,214	2,052,856
Brattleboro	260,397,731	15,664	1.57	1.57%	4,078,893	5,064,246	2,385,720	6,464,613
Bridgewater	24,342,319	15,909	1.59	1.59%	387,255	749,802	353,225	740,480
Bridport	28,302,214	15,838	1.58	1.58%	448,260	891,023	419,753	868,013
Brighton	21,314,990	12,696	1.27	1.27%	270,621	495,629	233,487	504,107
Bristol	85,673,258	14,169	1.42	1.42%	1,213,908	2,069,910	975,116	2,189,024
Brookfield	31,709,152	14,082	1.41	1.41%	446,518	941,671	443,613	890,131
Brookline	10,617,439	12,505	1.25	1.25%	132,773	387,886	182,729	315,502
Brownington	14,634,685	11,872	1.19	1.19%	173,736	528,084	248,776	422,512
Brunswick	1,602,744	9,151	0.92	0.92%	14,667	57,538	27,106	41,772
Burke	37,927,912	14,801	1.48	1.48%	561,375	1,013,599	477,497	1,038,872
Burlington	873,555,291	13,322	1.33	1.33%	11,637,446	18,180,164	8,564,510	20,201,956
Cabot	28,863,020	13,978	1.40	1.40%	403,444	941,150	443,367	846,811
Calais	45,066,987	14,653	1.47	1.47%	660,365	1,362,736	641,973	1,302,338
Cambridge	91,826,298	13,138	1.31	1.31%	1,206,458	2,201,349	1,037,036	2,243,493
Canaan	16,606,093	9,922	0.99	0.99%	164,768	412,128	194,150	358,918
Castleton	84,654,571	13,592	1.36	1.36%	1,150,646	2,226,289	1,048,784	2,199,431
Cavendish	34,449,339	14,260	1.43	1.43%	491,251	808,341	380,802	872,053
Charleston	17,164,269	11,604	1.16	1.16%	199,182	482,690	227,391	426,572
Charlotte	251,058,017	14,634	1.46	1.46%	3,673,900	6,739,720	3,175,021	6,848,921
Chelsea	26,281,754	13,969	1.40	1.40%	367,118	687,856	324,043	691,160
Chester	63,078,920	12,813	1.28	1.28%	808,205	2,046,922	964,286	1,772,492
Chittenden	87,000,201	13,672	1.37	1.37%	1,189,503	1,024,147	482,466	1,671,969
Clarendon	60,292,108	14,546	1.45	1.45%	877,022	1,539,712	725,344	1,602,367

Municipality	Education Income Tax					Education Homestead Tax		Total Homestead Education Tax
	CY11 Adjusted Gross Income	FY14 Per-Pupil Education Spending	Spending Adjustment	Variable Income Tax Rate	Total Income Tax	FY14 Equalized Homestead Value	Total Homestead Tax	
Colchester	531,898,788	13,274	1.33	1.33%	7,060,610	11,771,625	5,545,506	12,606,116
Concord	19,998,565	15,218	1.52	1.52%	304,344	486,616	229,241	533,585
Corinth	28,353,956	14,406	1.44	1.44%	408,453	841,079	396,225	804,678
Cornwall	47,833,162	15,374	1.54	1.54%	735,410	1,296,920	610,967	1,346,377
Coventry	19,485,957	12,125	1.21	1.21%	236,263	592,333	279,043	515,306
Craftsbury	24,193,041	18,966	1.90	1.90%	458,854	695,961	327,861	786,715
Danby	27,914,009	14,020	1.40	1.40%	391,359	784,442	369,544	760,902
Danville	52,565,042	13,771	1.38	1.38%	723,862	1,599,781	753,642	1,477,505
Derby	106,418,779	12,943	1.29	1.29%	1,377,343	2,701,804	1,272,795	2,650,138
Dorset	82,770,543	14,540	1.45	1.45%	1,203,508	2,758,621	1,299,561	2,503,070
Dover	29,258,112	14,086	1.41	1.41%	412,120	1,133,080	533,784	945,904
Dummerston	54,666,779	15,595	1.56	1.56%	852,552	1,696,730	799,314	1,651,865
Duxbury	37,493,853	13,870	1.39	1.39%	520,029	1,038,680	489,313	1,009,342
East Haven	5,151,125	9,151	0.92	0.92%	47,138	111,729	52,634	99,772
East Montpelier	79,410,000	14,314	1.43	1.43%	1,136,687	2,306,734	1,086,681	2,223,369
Eden	33,286,751	14,230	1.42	1.42%	473,661	657,952	309,955	783,616
Elmore	27,141,605	12,888	1.29	1.29%	349,806	889,375	418,977	768,782
Enosburg	54,699,484	12,230	1.22	1.22%	668,982	1,098,095	517,303	1,186,284
Essex Junction	320,328,264	13,934	1.39	1.39%	4,463,451	6,678,302	3,146,087	7,609,538
Essex Town	349,597,583	13,807	1.38	1.38%	4,826,857	9,137,161	4,304,433	9,131,291
Fair Haven	52,602,106	12,914	1.29	1.29%	679,313	1,023,526	482,174	1,161,487
Fairfax	129,286,453	12,059	1.21	1.21%	1,559,125	3,312,028	1,560,266	3,119,391
Fairfield	46,103,364	13,286	1.33	1.33%	612,549	1,226,793	577,931	1,190,480
Fairlee	26,967,173	17,699	1.77	1.77%	477,296	756,343	356,306	833,602
Fayston	52,825,186	14,711	1.47	1.47%	777,134	1,581,598	745,076	1,522,210
Ferrisburgh	72,219,783	13,798	1.38	1.38%	996,470	2,455,168	1,156,607	2,153,078
Fletcher	34,585,049	12,254	1.23	1.23%	423,821	932,442	439,265	863,087
Franklin	33,524,292	11,260	1.13	1.13%	377,498	895,069	421,659	799,157
Georgia	122,806,864	12,657	1.27	1.27%	1,554,403	3,481,310	1,640,013	3,194,416
Glover	20,008,877	13,460	1.35	1.35%	269,311	667,352	314,383	583,695
Goshen	4,243,968	12,151	1.22	1.22%	51,568	103,392	48,707	100,275
Grafton	23,731,210	13,273	1.33	1.33%	314,989	554,487	261,214	576,203
Granby	815,967	9,275	0.93	0.93%	7,568	34,090	16,060	23,627
Grand Isle	63,302,011	12,391	1.24	1.24%	784,358	2,158,913	1,017,044	1,801,403

Municipality	Education Income Tax					Education Homestead Tax		Total Homestead Education Tax
	CY11 Adjusted Gross Income	FY14 Per-Pupil Education Spending	Spending Adjustment	Variable Income Tax Rate	Total Income Tax	FY14 Equalized Homestead Value	Total Homestead Tax	
Granville	6,158,774	9,845	0.98	0.98%	60,634	170,633	80,384	141,018
Greensboro	17,855,880	15,937	1.59	1.59%	284,574	560,927	264,248	548,822
Groton	19,742,736	15,940	1.59	1.59%	314,693	512,143	241,266	555,959
Guildhall	6,165,395	10,776	1.08	1.08%	66,440	149,826	70,582	137,022
Guilford	55,774,740	14,847	1.48	1.48%	828,110	1,629,009	767,412	1,595,521
Halifax	14,796,994	13,341	1.33	1.33%	197,402	631,833	297,651	495,053
Hancock	6,759,735	17,379	1.74	1.74%	117,476	162,404	76,507	193,983
Hardwick	50,790,053	14,216	1.42	1.42%	722,009	1,147,029	540,355	1,262,365
Hartford	273,661,191	13,049	1.30	1.30%	3,571,069	6,048,081	2,849,196	6,420,265
Hartland	95,603,294	15,256	1.53	1.53%	1,458,567	2,836,798	1,336,390	2,794,957
Highgate	68,288,938	12,228	1.22	1.22%	835,030	1,925,601	907,133	1,742,163
Hinesburg	153,831,083	14,705	1.47	1.47%	2,262,103	3,952,382	1,861,931	4,124,034
Holland	10,469,900	12,177	1.22	1.22%	127,493	306,002	144,155	271,648
Hubbardton	16,094,424	13,922	1.39	1.39%	224,062	478,153	225,254	449,315
Huntington	59,891,001	13,108	1.31	1.31%	785,068	1,679,491	791,193	1,576,260
Hyde Park	64,873,026	13,607	1.36	1.36%	882,701	1,810,675	852,992	1,735,694
Ira	11,175,168	9,354	0.94	0.94%	104,536	340,515	160,414	264,950
Irasburg	20,163,793	11,817	1.18	1.18%	238,267	596,660	281,081	519,348
Isle La Motte	11,158,847	12,748	1.27	1.27%	142,256	408,635	192,504	334,760
Jamaica	20,050,107	14,804	1.48	1.48%	296,818	694,624	327,231	624,049
Jay	10,668,618	13,435	1.34	1.34%	143,335	313,620	147,743	291,079
Jericho	146,137,996	13,500	1.35	1.35%	1,972,923	3,703,315	1,744,598	3,717,521
Johnson	51,395,137	13,533	1.35	1.35%	695,528	1,098,292	517,396	1,212,924
Killington	30,348,426	14,761	1.48	1.48%	447,961	850,990	400,894	848,855
Kirby	10,623,588	14,677	1.47	1.47%	155,925	328,569	154,786	310,712
Landgrove	5,668,176	12,314	1.23	1.23%	69,801	322,323	151,844	221,644
Leicester	22,776,640	13,974	1.40	1.40%	318,275	777,148	366,107	684,382
Lemington	1,189,318	9,754	0.98	0.98%	11,601	71,214	33,548	45,149
Lincoln	35,802,384	13,822	1.38	1.38%	494,868	1,129,829	532,252	1,027,120
Londonderry	42,848,080	11,889	1.19	1.19%	509,436	1,373,140	646,874	1,156,310
Lowell	13,287,429	11,654	1.17	1.17%	154,856	438,375	206,514	361,371
Ludlow	52,021,856	15,512	1.55	1.55%	806,949	1,548,152	729,320	1,536,269
Lunenburg	19,843,362	12,751	1.28	1.28%	253,014	441,609	208,038	461,052
Lyndon	96,779,295	13,312	1.33	1.33%	1,288,366	2,126,436	1,001,745	2,290,111

Municipality	Education Income Tax					Education Homestead Tax		Total Homestead Education Tax
	CY11 Adjusted Gross Income	FY14 Per-Pupil Education Spending	Spending Adjustment	Variable Income Tax Rate	Total Income Tax	FY14 Equalized Homestead Value	Total Homestead Tax	
Maidstone	3,322,649	9,988	1.00	1.00%	33,186	157,686	74,284	107,470
Manchester	187,332,353	14,497	1.45	1.45%	2,715,708	4,121,892	1,941,786	4,657,494
Marlboro	21,935,848	13,830	1.38	1.38%	303,371	831,561	391,741	695,112
Marshfield	36,398,681	13,250	1.33	1.33%	482,289	1,003,607	472,790	955,079
Mendon	41,291,583	11,314	1.13	1.13%	467,178	916,721	431,859	899,037
Middlebury	170,519,379	15,178	1.52	1.52%	2,588,112	3,767,947	1,775,045	4,363,157
Middlesex	51,892,372	14,096	1.41	1.41%	731,499	1,516,835	714,567	1,446,066
Middletown Springs	17,082,731	15,131	1.51	1.51%	258,476	591,775	278,780	537,255
Milton	277,871,450	12,592	1.26	1.26%	3,499,073	7,107,890	3,348,462	6,847,535
Monkton	70,385,508	14,578	1.46	1.46%	1,026,110	1,736,973	818,272	1,844,382
Montgomery	23,126,211	10,767	1.08	1.08%	249,010	765,399	360,573	609,582
Montpelier	226,078,865	13,895	1.39	1.39%	3,141,442	4,494,244	2,117,197	5,258,639
Moretown	65,676,775	14,859	1.49	1.49%	975,923	1,308,583	616,461	1,592,385
Morgan	14,774,007	13,531	1.35	1.35%	199,909	570,653	268,829	468,738
Morristown	118,499,564	12,669	1.27	1.27%	1,501,283	3,285,256	1,547,654	3,048,937
Mt. Holly	29,581,355	15,582	1.56	1.56%	460,938	969,565	456,753	917,691
Mt. Tabor	2,840,945	11,346	1.13	1.13%	32,233	116,165	54,724	86,957
N. Bennington ID	40,688,988	14,352	1.44	1.44%	583,949	882,477	415,727	999,676
New Haven	55,730,845	14,370	1.44	1.44%	800,852	1,426,242	671,890	1,472,742
Newark	9,661,796	14,844	1.48	1.48%	143,423	349,237	164,522	307,945
Newbury	33,979,540	14,349	1.43	1.43%	487,577	1,095,792	516,218	1,003,795
Newfane	38,291,853	13,974	1.40	1.40%	535,079	1,402,903	660,895	1,195,974
Newport City	75,068,680	12,859	1.29	1.29%	965,297	1,315,381	619,664	1,584,961
Newport Town	34,279,950	13,761	1.38	1.38%	471,711	1,076,755	507,249	978,961
North Hero	28,506,728	14,417	1.44	1.44%	410,988	1,126,257	530,570	941,557
Northfield	105,304,682	12,901	1.29	1.29%	1,358,563	1,945,699	916,601	2,275,165
Norton	2,444,219	9,151	0.92	0.92%	22,367	95,845	45,152	67,519
Norwich	242,456,741	16,301	1.63	1.63%	3,952,231	5,029,488	2,369,346	6,321,577
Orange	26,543,677	13,953	1.40	1.40%	370,371	699,336	329,451	699,822
Orleans	18,407,077	12,517	1.25	1.25%	230,397	263,244	124,012	354,409
Orwell	23,912,173	11,607	1.16	1.16%	277,550	947,151	446,194	723,744
Panton	17,197,550	12,839	1.28	1.28%	220,796	641,756	302,325	523,122
Pawlet	26,379,236	12,293	1.23	1.23%	324,270	1,100,173	518,281	842,551
Peacham	19,164,276	14,678	1.47	1.47%	281,290	683,773	322,119	603,410

Municipality	Education Income Tax					Education Homestead Tax		Total Homestead Education Tax
	CY11 Adjusted Gross Income	FY14 Per-Pupil Education Spending	Spending Adjustment	Variable Income Tax Rate	Total Income Tax	FY14 Equalized Homestead Value	Total Homestead Tax	
Peru	13,838,179	12,408	1.24	1.24%	171,704	453,662	213,716	385,420
Pittsfield	13,290,019	15,582	1.56	1.56%	207,080	356,646	168,013	375,092
Pittsford	75,497,491	14,156	1.42	1.42%	1,068,709	1,768,477	833,114	1,901,823
Plainfield	35,935,800	13,250	1.33	1.33%	476,156	899,474	423,734	899,890
Plymouth	13,022,090	13,488	1.35	1.35%	175,647	559,168	263,419	439,066
Pomfret	12,338,039	16,759	1.68	1.68%	206,768	1,118,142	526,747	733,515
Poultney	68,757,825	14,258	1.43	1.43%	980,374	1,454,541	685,221	1,665,594
Pownal	63,207,877	13,438	1.34	1.34%	849,419	1,681,379	792,082	1,641,501
Proctor	43,978,439	14,232	1.42	1.42%	625,909	786,523	370,524	996,433
Putney	54,719,741	15,476	1.55	1.55%	846,838	1,409,946	664,213	1,511,051
Randolph	96,431,605	13,448	1.34	1.34%	1,296,789	2,308,297	1,087,418	2,384,207
Reading	15,547,207	17,980	1.80	1.80%	279,538	628,557	296,108	575,645
Readsboro	13,870,466	9,151	0.92	0.92%	126,929	392,379	184,846	311,775
Richford	33,895,673	10,509	1.05	1.05%	356,198	830,806	391,385	747,583
Richmond	140,040,321	13,312	1.33	1.33%	1,864,241	3,610,881	1,701,053	3,565,294
Ripton	17,970,724	15,478	1.55	1.55%	278,157	428,070	201,660	479,817
Rochester	28,149,542	13,071	1.31	1.31%	367,938	700,011	329,769	697,707
Rockingham	90,692,202	14,086	1.41	1.41%	1,277,472	1,944,181	915,886	2,193,358
Roxbury	14,986,628	10,404	1.04	1.04%	155,916	404,181	190,406	346,322
Royalton	48,867,331	14,378	1.44	1.44%	702,626	1,342,346	632,367	1,334,993
Rupert	16,618,397	11,833	1.18	1.18%	196,637	687,921	324,073	520,711
Rutland City	321,325,291	13,118	1.31	1.31%	4,215,014	5,557,341	2,618,013	6,833,027
Rutland Town	130,364,266	13,727	1.37	1.37%	1,789,493	3,144,219	1,481,213	3,270,706
Ryegate	22,720,902	15,940	1.59	1.59%	362,164	698,463	329,039	691,203
Salisbury	26,662,031	15,261	1.53	1.53%	406,878	895,564	421,892	828,770
Sandgate	7,563,906	17,187	1.72	1.72%	130,004	276,992	130,488	260,492
Searsburg	1,433,710	14,491	1.45	1.45%	20,776	48,933	23,052	43,828
Shaftsbury	92,174,606	12,559	1.26	1.26%	1,157,610	2,248,175	1,059,095	2,216,705
Sharon	38,977,010	14,063	1.41	1.41%	548,126	978,832	461,119	1,009,245
Sheffield	12,010,043	13,429	1.34	1.34%	161,278	285,872	134,672	295,950
Shelburne	547,376,408	13,476	1.35	1.35%	7,376,193	8,943,276	4,213,096	11,589,289
Sheldon	47,944,864	12,124	1.21	1.21%	581,291	1,255,437	591,425	1,172,716
Shoreham	28,503,306	15,313	1.53	1.53%	436,457	897,424	422,768	859,226
Shrewsbury	33,697,065	13,615	1.36	1.36%	458,799	840,981	396,179	854,978

Municipality	Education Income Tax					Education Homestead Tax		Total Homestead Education Tax
	CY11 Adjusted Gross Income	FY14 Per-Pupil Education Spending	Spending Adjustment	Variable Income Tax Rate	Total Income Tax	FY14 Equalized Homestead Value	Total Homestead Tax	
South Burlington	696,329,660	14,435	1.44	1.44%	10,051,562	15,122,470	7,124,058	17,175,620
South Hero	63,597,934	12,077	1.21	1.21%	768,068	2,519,286	1,186,813	1,954,881
Springfield	168,935,305	15,943	1.59	1.59%	2,693,376	3,889,976	1,832,532	4,525,908
St. Albans City	135,549,796	12,794	1.28	1.28%	1,734,243	2,339,772	1,102,245	2,836,488
St. Albans Town	165,621,525	12,745	1.27	1.27%	2,110,810	4,320,659	2,035,423	4,146,234
St. George	19,164,459	14,797	1.48	1.48%	283,581	466,072	219,562	503,143
St. Johnsbury	139,886,110	11,548	1.15	1.15%	1,615,355	2,517,873	1,186,147	2,801,503
Stamford	21,185,478	12,087	1.21	1.21%	256,077	584,692	275,443	531,520
Stannard	2,905,415	15,843	1.58	1.58%	46,030	95,768	45,115	91,146
Starksboro	41,322,174	13,518	1.35	1.35%	558,601	1,221,953	575,651	1,134,252
Stockbridge	16,314,099	16,949	1.69	1.69%	276,514	491,332	231,462	507,976
Stowe	230,123,551	13,852	1.39	1.39%	3,187,683	5,815,278	2,739,525	5,927,208
Strafford	33,733,807	13,901	1.39	1.39%	468,934	1,117,326	526,362	995,296
Stratton	9,098,059	16,667	1.67	1.67%	151,636	314,899	148,346	299,982
Sudbury	12,917,283	13,765	1.38	1.38%	177,801	473,708	223,160	400,961
Sunderland	22,747,463	12,805	1.28	1.28%	291,273	822,730	387,581	678,853
Sutton	15,619,140	13,181	1.32	1.32%	205,870	388,177	182,867	388,737
Swanton	159,539,031	11,975	1.20	1.20%	1,910,448	3,704,698	1,745,249	3,655,697
Thetford	92,094,158	16,716	1.67	1.67%	1,539,475	2,352,770	1,108,369	2,647,844
Tinmouth	17,582,722	15,056	1.51	1.51%	264,720	439,184	206,895	471,615
Topsham	20,812,936	14,406	1.44	1.44%	299,821	602,208	283,695	583,515
Townshend	39,168,772	14,348	1.43	1.43%	562,011	940,498	443,060	1,005,071
Troy	27,066,474	12,410	1.24	1.24%	335,886	730,382	344,077	679,963
Tunbridge	33,714,981	13,426	1.34	1.34%	452,663	996,912	469,636	922,299
Underhill ID	57,612,593	13,525	1.35	1.35%	779,203	1,576,401	742,628	1,521,832
Underhill Town	89,990,088	13,381	1.34	1.34%	1,204,148	2,614,597	1,231,713	2,435,860
Vergennes	57,636,505	12,851	1.29	1.29%	740,661	1,202,911	566,681	1,307,342
Vernon	58,981,255	15,318	1.53	1.53%	903,476	1,304,419	614,500	1,517,976
Vershire	13,973,298	17,699	1.77	1.77%	247,315	408,606	192,490	439,806
Victory	686,333	20,741	2.07	2.07%	14,235	50,416	23,750	37,985
Waitsfield	62,628,095	14,288	1.43	1.43%	894,826	1,719,233	809,915	1,704,741
Walden	17,019,992	14,289	1.43	1.43%	243,202	585,751	275,942	519,144
Wallingford	48,821,711	14,163	1.42	1.42%	691,438	1,462,668	689,050	1,380,488
Waltham	13,431,989	12,865	1.29	1.29%	172,802	375,736	177,006	349,807

Municipality	Education Income Tax					Education Homestead Tax		Total Homestead Education Tax
	CY11 Adjusted Gross Income	FY14 Per-Pupil Education Spending	Spending Adjustment	Variable Income Tax Rate	Total Income Tax	FY14 Equalized Homestead Value	Total Homestead Tax	
Wardsboro	13,708,763	13,986	1.40	1.40%	191,729	505,920	238,334	430,063
Warren	47,929,329	13,171	1.32	1.32%	631,274	1,788,847	842,710	1,473,984
Washington	30,179,312	12,980	1.30	1.30%	391,726	667,479	314,443	706,169
Waterbury	219,589,998	13,848	1.38	1.38%	3,040,811	4,157,429	1,958,527	4,999,338
Waterford	32,707,591	14,331	1.43	1.43%	468,739	1,072,782	505,378	974,117
Waterville	15,366,528	13,189	1.32	1.32%	202,674	423,222	199,376	402,050
Weathersfield	63,197,419	15,507	1.55	1.55%	980,026	1,866,177	879,139	1,859,165
Wells	23,507,557	12,907	1.29	1.29%	303,421	751,675	354,107	657,528
Wells River	7,258,671	15,940	1.59	1.59%	115,701	123,159	58,019	173,720
West Fairlee	12,577,328	17,699	1.77	1.77%	222,608	384,599	181,181	403,789
West Haven	5,149,193	11,215	1.12	1.12%	57,748	186,737	87,970	145,718
West Rutland	49,640,302	13,948	1.39	1.39%	692,381	1,065,410	501,905	1,194,286
West Windsor	51,672,278	13,955	1.40	1.40%	721,077	1,222,657	575,983	1,297,060
Westfield	11,099,031	11,940	1.19	1.19%	132,520	356,585	167,984	300,504
Westford	65,511,176	13,281	1.33	1.33%	870,026	1,827,632	860,981	1,731,007
Westminster	67,235,042	14,028	1.40	1.40%	943,200	1,775,816	836,571	1,779,770
Westmore	7,863,973	12,060	1.21	1.21%	94,836	345,251	162,645	257,481
Weston	20,073,598	12,095	1.21	1.21%	242,800	801,802	377,722	620,521
Weybridge	27,943,715	15,927	1.59	1.59%	445,073	945,476	445,405	890,479
Wheelock	13,554,494	13,429	1.34	1.34%	182,018	391,886	184,614	366,632
Whiting	8,330,001	13,075	1.31	1.31%	108,911	225,144	106,063	214,974
Whitingham	26,321,067	15,949	1.59	1.59%	419,797	1,007,422	474,587	894,385
Williamstown	72,717,804	12,628	1.26	1.26%	918,275	1,698,709	800,246	1,718,521
Williston	352,819,945	13,688	1.37	1.37%	4,829,350	9,081,073	4,278,011	9,107,361
Wilmington	49,750,045	15,402	1.54	1.54%	766,271	1,348,535	635,282	1,401,553
Windham	18,650,743	14,251	1.43	1.43%	265,799	400,386	188,618	454,417
Windsor	81,440,976	13,939	1.39	1.39%	1,135,205	1,457,135	686,443	1,821,648
Winhall	30,329,252	15,695	1.57	1.57%	476,017	871,521	410,566	886,583
Winooski	134,857,071	11,911	1.19	1.19%	1,606,299	2,305,666	1,086,178	2,692,478
Wolcott	30,958,585	12,912	1.29	1.29%	399,750	966,220	455,177	854,928
Woodbury	20,657,540	16,049	1.60	1.60%	331,537	639,514	301,269	632,806
Woodford	6,316,185	11,702	1.17	1.17%	73,914	205,925	97,009	170,923
Woodstock	126,710,390	15,270	1.53	1.53%	1,934,904	3,681,974	1,734,544	3,669,448
Worcester	23,353,353	14,075	1.41	1.41%	328,702	648,208	305,365	634,067

Municipality	Education Income Tax					Education Homestead Tax		Total Homestead Education Tax
	CY11 Adjusted Gross Income	FY14 Per-Pupil Education Spending	Spending Adjustment	Variable Income Tax Rate	Total Income Tax	FY14 Equalized Homestead Value	Total Homestead Tax	
<i>Suppressed</i>	6,565,940	-	-	1.37%	89,953	-	-	89,953